

Counos X

**Experience All Online Blockchain
Financial Services**



**COUNOS
PLATFORM**

Website: www.counos.io

Email: info@counos.io

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Introduction

The main reason for innovating and developing cryptocurrencies is making international financial payments and transfers easier and faster. All development and growth process of cryptocurrency technology was to break the monopoly of big financial companies with huge commissions for transferring fiat cryptocurrencies around the world.

There have been created many alternatives in this regard. Stablecoins are cryptocurrencies with a stable and fixed rate equal to that of fiat currencies and other currencies in different countries around the world. Various mechanisms like guaranteeing bank assets or global securities are used to fix Stablecoins' price.

In fact, Stablecoins can remove all the worries in financial transfers through cryptocurrencies.

Moreover, the other important issue in cryptocurrencies was the lack of sufficient security in converting cryptocurrencies to each other and developing safe wallets.



Counos Platform

Early 2018, Counos was created according to an idea which attempted to make cryptocurrencies reliable to be applied in financial trades and exchanges. Using Blockchain technology and a decentralized peer-to-peer network has provided high financial security for Counos platform. A wide variety of Counos cryptocurrencies can meet the users' need for various cryptocurrencies.

Along with offering different types of cryptocurrencies and stablecoins, Counos platform has offered safe and functional services in the field of cryptocurrencies. Offering services including Escrow, Payment Gateway with unique features and with the maximum security for the users will be a giant step to integrate all online financial services of Blockchain technology.



Counos X

Counos X, is a suitable coin for financial transactions which has been developed based on newest version (17.1) of Litecoin. Due to the high speed of the network, this cryptocurrency that generates a new block in 2.5 minutes on average, can make the transactions of users in a short time. Moreover, its validation method is the Proof of Work

All active nodes in this network work based on this code and all parts use these generated new capabilities.

Supporting Segregated Witness protocol (with the short form of SegWit) which has been offered to protect against transaction malleability and increase blocks capacity, is among the features of this cryptocurrency.



Technical Data



Benefits

This coin is changeable into other cryptocurrencies or fiat money at the market rate in Counos Exchange and Counos Decentralized exchange service.

Privacy

Through implementing the most recent well-known methods in cryptocurrencies, increasing payment security besides offering maximum security have been targeted.



High Money Transfer Speed

Transactions will usually be done in less than 2.5 minutes. Moreover, Lightning Network is supported.

The number of coins to be offered in this network has not been limited, but in the first stage about 18,300,000 coins have been mined. In the following stages, in case the duration between two mined blocks is more than 2 minutes, the first block after it will be awarded 0.035 coins. The other blocks will not be awarded.

Therefore, during 24 hours at most 720 qualified blocks to be rewarded can be generated which is equal to 25.2 coins. In other words, the maximum of 9198 new coins are created annually and 183960 new coins will be generated in the next 20 years. Anyway, in the next 20 years, the balance of Counos X coins will not be more than 18,600,000.

Buying From Online

Stores


There are many online stores that have accepted cryptocurrencies as a payment method. In different stores that use the Counos Payment Gateway, you can purchase goods and services using your Counos X balance.

Real One Shop is one of these online stores that currently sells watches, and gold coins and plates using Counos payment gateway and offers users Counos X coins.

The rate of the Counos coins is determined in the market and they are valued according to this rate.



Tradability



Counos X coins can be exchanged to other cryptocurrencies and even fiat money in reputable exchange websites. Counos oU, that has received a permit to operate as an exchange in the country of Estonia, will launch a centralized exchange system with the following address: Counos.exchange that makes it possible to exchange Counos X coins with other cryptocurrencies.

Also, the decentralized exchange (DEX) with the following address: Counos.world will be available so that users can exchange their coins peer-to-peer.

Commercial Affairs

You can draw a contract with your business partner and pay for its costs in different milestones using Counos X coins. The Counos ESCROW service enables Counos X holders to draw commercial contracts with their commercial partners and make payment with cryptocurrencies in a guaranteed way in an environment with high security and without any concern of fraud.



Sending Balance to the Others

Apart from all services and platforms introduced to be used for commercial purposes by Counos X and are increasing, you will be able to transfer your balance to the others through their Public Key via Counos mobile wallet and Counos Web wallet.





Introducing Counos Platform Services

Escrow

Using this service, you can invite your trade counterpart to the system, create a contract, and make the payment securely in the form of methods that Blockchain has provided for you. In Counos escrow service there is a structure that by using forecasted facilities in Blockchain technology, provides adequate security for the parties of a transaction.

Buyer, seller, and Escrow service provider create a new shared wallet with their own private key. This new wallet, which is created using multisig capability, will only allow the withdrawal of its balance when at least two out of three of its creators confirm the outgoing transaction.



Exchange

Counos exchange service allows users to manage their currencies directly without the need for a third party; however, Counos will oversee and guarantee the security and validity of trades; and on the other hand, since users don't need to offer their assets to the exchange when converting decentralized currency, the risk of hack and theft is at its lowest.




Payment Gateway

Counos Payment Gateway is a service for all shopping websites, with which they can sell their goods and services using cryptocurrencies. Counos Payment Gateway allows the online shop to choose a specific cryptocurrency for the source of the trade, and then customers can choose any other cryptocurrency to settle their invoice.



Community



Counos community is an infrastructure for financial trades based on cryptocurrencies. Furthermore, Counos community is a place for users to exchange opinions in order to get Counos coins and cryptocurrencies. Counos supports this service, but will not undertake its management.

Counos X can be offered and used on all the above-mentioned infrastructures.